

## Target Market Determination – First Business 3 Loan (and Jumbo)

This Target Market Determination (TMD) has been created for First Federal and is not intended to provide financial advice. Please refer to our Terms and Conditions and Credit Guide (available on request) before deciding if this product is right for you.

This TMD aims to provide an understanding of the class of customers we have designed this product for, being the target market. When considering the target market, we focused on which consumers needs this product is suitable for based on their objectives, requirements and financial situation.

<b>Product</b>	First Business 3 Loan – a short-term non-code business loan up to \$10 million, offering alternative income verification for company borrowers requiring fast access to funding.
<b>Issuer</b>	First Federal Pty Ltd ACN: 136 380 526 Capital Securities Mortgages Pty Ltd ACN: 651 179 298
<b>Distributor</b>	First Federal Home Loans Pty Ltd ACN: 160 925 146 ACL: 504317
<b>Date Effective</b>	1 January 2026
<b>Objectives, financial situation and needs of the Target Market (Class of consumer)</b>	<p>This product is targeted at the class of consumer with the likely objectives of wanting a commercial loan, with:</p> <ul style="list-style-type: none"> <li>• A company borrower.</li> <li>• Shorter loan term (max 3 years).</li> <li>• Interest only repayments for the full loan term.</li> <li>• A variable interest rate.</li> </ul> <p>Customers will likely need this product for:</p> <ul style="list-style-type: none"> <li>• Seeking working capital for business growth .</li> <li>• Accessing equity for: <ul style="list-style-type: none"> <li>○ Business expansion.</li> <li>○ Vehicle or equipment purchase.</li> <li>○ Renovations to premises.</li> <li>○ Investment purposes.</li> </ul> </li> <li>• Purchasing a property.</li> <li>• Refinance a property or existing debt (including ATO debts).</li> </ul> <p>The financial situation of the Target Market for this product are those that meet First Federal’s credit assessment criteria, including demonstrating the capacity to</p>

	make the required repayments.
<b>Credit assessment criteria for Target Market</b>	<p>Consumers in the Target market must:</p> <ul style="list-style-type: none"> <li>• Be: <ul style="list-style-type: none"> <li>○ at least 18 years old.</li> <li>○ company borrowers (with current active company and ACN).</li> <li>○ Australian citizens, permanent Australian residents or temporary residents.</li> </ul> </li> <li>• Can have credit impairment and a history of bankruptcy.</li> <li>• Have an LVR of 75% or below.</li> <li>• Be able to demonstrate they can afford to repay the proposed loan.</li> <li>• Have an acceptable residential or commercial property to secure the loan (1<sup>st</sup> registered mortgage).</li> </ul>
<b>Key Features of the product</b>	<ul style="list-style-type: none"> <li>• Loan amounts from \$250,000 – \$10,000,000.</li> <li>• Maximum LVR 75%.</li> <li>• Loan term of up to 3 years.</li> <li>• Competitive variable interest rate.</li> <li>• Interest only repayments for the life of the loan.</li> <li>• Ability to make additional repayments without penalty.</li> <li>• Ability to apply despite credit impairment and a history of bankruptcy .</li> <li>• No doc assessment (for self-employed applicants).</li> <li>• Borrowing capacity is based on affordability and their individual circumstances.</li> <li>• Establishment fee, application fee, risk fee, valuation fee, legal fees and on-going fees may apply.</li> </ul>
<b>Why this product is likely to match the objectives, financial situation and needs of the Target Market</b>	<ul style="list-style-type: none"> <li>• The variable interest rate will fluctuate with the market.</li> <li>• Customers can only obtain the product if they meet credit assessment criteria.</li> <li>• Residential and commercial property accepted.</li> </ul>
<b>Classes of Consumer this product may not be suitable for</b>	<p>This product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> <li>• Are seeking fixed interest rates.</li> <li>• Are seeking a 30-year loan.</li> <li>• Are seeking principal and interest repayments.</li> <li>• Are seeking an offset account or redraw.</li> <li>• Are looking to construct a property.</li> <li>• Do not meet the credit assessment criteria.</li> </ul>
<b>Distribution Conditions/Restrictions for the product</b>	<p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <ul style="list-style-type: none"> <li>• Loans introduced by our Aggregator partners.</li> </ul>

	<ul style="list-style-type: none"> <li>Loans introduced by our existing and future Broker network.</li> </ul> <p>These distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> <li>The product has a wide target market.</li> <li>Our staff have the necessary training and knowledge to assess if the consumer is within the target market.</li> <li>We rely on existing distributors, methods, controls and supervision already in place.</li> <li>Our credit assessment process has checks and controls to flag applicants outside the TMD.</li> <li>Accredited Mortgage Brokers are required to ensure the product is in the best interests of the applicants.</li> </ul>						
<b>Review triggers</b>	<p>This TMD will be reviewed:</p> <ul style="list-style-type: none"> <li>In line with any ASIC or RG requirements.</li> <li>If a significant number of complaints are received from Customers with the product.</li> <li>If this TMD is deemed to be no longer be appropriate.</li> <li>If we expand to offer additional products or features on our existing loan products this document would need to be reviewed.</li> <li>There are significant dealings.</li> </ul>						
<b>Review cadence</b>	<p>First Federal will complete an annual review in January each year of our TMDs to ensure they are accurate (next review January 2027).</p> <table border="1" data-bbox="430 1136 1507 1297"> <tr> <td>Document created</td> <td>July 2024</td> </tr> <tr> <td>Document reviewed</td> <td>January 2025</td> </tr> <tr> <td>Document reviewed, minor credit policy changes updated</td> <td>January 2026</td> </tr> </table>	Document created	July 2024	Document reviewed	January 2025	Document reviewed, minor credit policy changes updated	January 2026
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<b>Distribution Information Reporting Requirements</b>	<p>The following information must be provided to First Federal in writing by Distributors who engage in distribution for this product within 5 days of becoming aware of a complaint relating to risks, key terms, condition or features of this product:</p> <ul style="list-style-type: none"> <li>The number of complaints, the nature and circumstances of the complaint, the substance of the complaint and any general feedback relating to the product or its performance (to be reported every 3 months).</li> <li>Any significant dealing in this product that is inconsistent with this TMD. Providing the date, description, why it is significant, how it was identified and what steps have been taken to rectify.</li> </ul>						

## Target Market Determination – First Business 30 Loan

This Target Market Determination (TMD) has been created for First Federal and is not intended to provide financial advice. Please refer to our Terms and Conditions and Credit Guide (available on request) before deciding if this product is right for you.

This TMD aims to provide an understanding of the class of customers we have designed this product for, being the target market. When considering the target market, we focused on which consumers needs this product is suitable for based on their objectives, requirements and financial situation.

<b>Product</b>	First Business 30 Loan – a 30-year non-code business loan designed for company borrowers with stable income, verified through an accountant’s declaration or BAS statements.
<b>Issuer</b>	First Federal Pty Ltd ACN: 136 380 526 Capital Securities Mortgages Pty Ltd ACN: 651 179 298
<b>Distributor</b>	First Federal Home Loans Pty Ltd ACN: 160 925 146 ACL: 504317
<b>Date Effective</b>	1 January 2026
<b>Objectives, financial situation and needs of the Target Market (Class of consumer)</b>	<p>This product is targeted at the class of consumer with the likely objectives of wanting a commercial loan, with:</p> <ul style="list-style-type: none"> <li>• A company borrower.</li> <li>• Up to 30-year loan term.</li> <li>• Interest only repayments for up to the first three years .</li> <li>• A variable interest rate.</li> </ul> <p>Customers will likely need this product for:</p> <ul style="list-style-type: none"> <li>• Seeking working capital for business growth .</li> <li>• Accessing equity for: <ul style="list-style-type: none"> <li>○ Business expansion.</li> <li>○ Vehicle or equipment purchase.</li> <li>○ Renovations to premises.</li> <li>○ Investment purposes.</li> </ul> </li> <li>• Purchasing a property.</li> <li>• Refinance a property or existing debt (including ATO debts).</li> </ul> <p>The financial situation of the Target Market for this product are those that meet First Federal’s credit assessment criteria, including demonstrating the capacity to</p>

	make the required repayments.
<b>Credit assessment criteria for Target Market</b>	<p>Consumers in the Target market must:</p> <ul style="list-style-type: none"> <li>• Be: <ul style="list-style-type: none"> <li>○ at least 18 years old.</li> <li>○ company borrowers (with individual guarantors).</li> <li>○ Australian citizens or permanent Australian residents.</li> </ul> </li> <li>• Have minor credit impairment (small paid defaults on their credit report or missed payments).</li> <li>• Have an LVR of 80% or below.</li> <li>• Be able to demonstrate they can afford to repay the proposed loan.</li> <li>• Have an acceptable residential property to secure the loan (1<sup>st</sup> registered mortgage).</li> </ul>
<b>Key Features of the product</b>	<ul style="list-style-type: none"> <li>• Loan amounts from \$250,000 - \$3,000,000.</li> <li>• Maximum LVR 80%.</li> <li>• Loan term of up to 30 years.</li> <li>• Competitive variable interest rate.</li> <li>• Principal and interest repayments or interest only for 3 years.</li> <li>• Ability to make additional repayments without penalty.</li> <li>• Repayment frequency can be weekly/fortnightly/monthly.</li> <li>• Ability to apply despite small defaults or one or two missed payments on unsecured debts.</li> <li>• Lo Doc assessment (for self-employed applicants).</li> <li>• Borrowing capacity is based on affordability and their individual circumstances.</li> <li>• Establishment fee, application fee, risk fee, valuation fee, legal fees and on-going fees may apply.</li> </ul>
<b>Why this product is likely to match the objectives, financial situation and needs of the Target Market</b>	<ul style="list-style-type: none"> <li>• The variable interest rate will fluctuate with the market.</li> <li>• Principal and interest repayments allow consumers to pay down their loan.</li> <li>• Customers can only obtain the product if they meet credit assessment criteria.</li> </ul>
<b>Classes of Consumer this product may not be suitable for</b>	<p>This product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> <li>• Are seeking fixed interest rates.</li> <li>• Are seeking an offset account or redraw.</li> <li>• Are looking to purchase or refinance vacant land or commercial property.</li> <li>• Are looking to construct a property.</li> <li>• Do not meet the credit assessment criteria.</li> </ul>

<p><b>Distribution Conditions/Restrictions for the product</b></p>	<p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <ul style="list-style-type: none"> <li>Loans introduced by our Aggregator partners</li> <li>Loans introduced by our existing and future Broker network</li> </ul> <p>These distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> <li>The product has a wide target market.</li> <li>Our staff have the necessary training and knowledge to assess if the consumer is within the target market.</li> <li>We rely on existing distributors, methods, controls and supervision already in place.</li> <li>Our credit assessment process has checks and controls to flag applicants outside the TMD.</li> <li>Accredited Mortgage Brokers are required to ensure the product is in the best interests of the applicants.</li> </ul>						
<p><b>Review triggers</b></p>	<p>This TMD will be reviewed:</p> <ul style="list-style-type: none"> <li>In line with any ASIC or RG requirements.</li> <li>If a significant number of complaints are received from Customers with the product.</li> <li>If this TMD is deemed to be no longer be appropriate.</li> <li>If we expand to offer additional products or features on our existing loan products this document would need to be reviewed.</li> <li>There are significant dealings.</li> </ul>						
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## Target Market Determination – First Choice Home Loan

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This TMD aims to provide an understanding of the class of customers we have designed this product for, being the target market. When considering the target market, we focused on which consumers needs this product is suitable for based on their objectives, requirements and financial situation.

<b>Product</b>	First Choice Home Loan – a loan designed for borrowers with a strong credit profile, stable income, and consistent employment history.
<b>Issuer</b>	First Federal Pty Ltd ACN: 136 380 526
<b>Distributor</b>	First Federal Home Loans Pty Ltd ACN: 160 925 146 ACL: 504317
<b>Date Effective</b>	1 January 2026
<b>Objectives, financial situation and needs of the Target Market (Class of consumer)</b>	<p>This product is targeted at the class of consumer with the likely objectives of wanting a simple home loan, with:</p> <ul style="list-style-type: none"> <li>• A variable interest rate.</li> <li>• Principal and interest repayments or initial interest only for up to 5 years.</li> <li>• The flexibility to make additional repayments (without penalties).</li> </ul> <p>Customers will likely need this product for:</p> <ul style="list-style-type: none"> <li>• Purchasing an owner-occupied home or investment property.</li> <li>• Refinance an owner-occupied home or investment property.</li> <li>• Accessing equity for home renovations, personal or investment purposes.</li> </ul> <p>The financial situation of the Target Market for this product are those that meet First Federal’s credit assessment criteria, including demonstrating the capacity to make the required repayments.</p>
<b>Credit assessment criteria for Target Market</b>	<p>Consumers in the Target market must:</p> <ul style="list-style-type: none"> <li>• Be: <ul style="list-style-type: none"> <li>○ at least 18 years old.</li> <li>○ individual borrowers (as single or joint borrowers).</li> <li>○ an Australian company (current valid ACN).</li> <li>○ Australian citizens or permanent Australian residents.</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• Have an LVR of 90% or below.</li> <li>• Have a clean credit report.</li> <li>• Be able to demonstrate they can afford to repay the proposed loan.</li> <li>• Have an acceptable residential property to secure the loan (1<sup>st</sup> registered mortgage).</li> </ul>
<b>Key Features of the product</b>	<ul style="list-style-type: none"> <li>• Loan amounts from \$100,000 - \$3,000,000.</li> <li>• Maximum LVR 90%.</li> <li>• Loan term of up to 30 years.</li> <li>• Variable interest rate.</li> <li>• Principal and interest repayments or interest only for up to 5 years.</li> <li>• Ability to make additional repayments without penalty.</li> <li>• Alt Doc assessment available (for self-employed applicants without lodged Tax Returns).</li> <li>• Full doc assessment available (where applicants have all the required documentation).</li> <li>• Repayment frequency can be weekly/fortnightly/monthly.</li> <li>• Borrowing capacity is based on affordability and individual circumstances.</li> <li>• Application fee, risk fee, valuation fee and legal fees may apply.</li> </ul>
<b>Why this product is likely to match the objectives, financial situation and needs of the Target Market</b>	<ul style="list-style-type: none"> <li>• The variable interest rate will fluctuate with the market.</li> <li>• Principal and interest repayments allow consumers to pay down their loan.</li> <li>• Customers can make unlimited additional repayments.</li> <li>• Customers can redraw any additional principal reductions made.</li> <li>• Customers can only obtain the product if they meet credit assessment criteria.</li> </ul>
<b>Classes of Consumer this product may not be suitable for</b>	<p>This product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> <li>• Have credit defaults, late payments or arrears on existing debts.</li> <li>• Are seeking fixed interest rates.</li> <li>• Are seeking an offset account.</li> <li>• Are looking to purchase or refinance commercial property.</li> <li>• Are looking to construct a property.</li> <li>• Do not meet the credit assessment and eligibility criteria.</li> </ul>
<b>Distribution Conditions/Restrictions for the product</b>	<p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <ul style="list-style-type: none"> <li>• Loans introduced by our Aggregator partners.</li> <li>• Loans introduced by our existing and future Broker network.</li> </ul> <p>These distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> <li>• The product has a wide target market.</li> </ul>

	<ul style="list-style-type: none"> <li>• Our staff have the necessary training and knowledge to assess if the consumer is within the target market.</li> <li>• We rely on existing distributors, methods, controls and supervision already in place.</li> <li>• Our credit assessment process has checks and controls to flag applicants outside the TMD.</li> <li>• Accredited Mortgage Brokers are required to ensure the product is in the best interests of the applicants.</li> </ul>								
<b>Review triggers</b>	<p>This TMD will be reviewed:</p> <ul style="list-style-type: none"> <li>• In line with any ASIC, AFCA or RG requirements.</li> <li>• If a significant number of complaints are received from Customers with the product.</li> <li>• If this TMD is deemed to be no longer be appropriate.</li> <li>• If we expand to offer additional products or features on our existing loan products this document would need to be reviewed.</li> <li>• There are significant dealings.</li> </ul>								
<b>Review cadence</b>	<p>First Federal will complete an annual review in January each year of our TMDs to ensure they are accurate (next review January 2027).</p> <table border="1" data-bbox="428 957 1508 1163"> <tr> <td>Document created</td> <td>February 2024</td> </tr> <tr> <td>Product re-designed</td> <td>July 2024</td> </tr> <tr> <td>Document reviewed</td> <td>January 2025</td> </tr> <tr> <td>Document reviewed, minor credit policy changes updated</td> <td>January 2026</td> </tr> </table>	Document created	February 2024	Product re-designed	July 2024	Document reviewed	January 2025	Document reviewed, minor credit policy changes updated	January 2026
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<b>Distribution Information Reporting Requirements</b>	<p>The following information must be provided to First Federal in writing by Distributors who engage in distribution for this product within 5 days of becoming aware of a complaint relating to risks, key terms, condition or features of this product:</p> <ul style="list-style-type: none"> <li>• The number of complaints, the nature and circumstances of the complaint, the substance of the complaint and any general feedback relating to the product or its performance (to be reported every 3 months).</li> <li>• Any significant dealing in this product that is inconsistent with this TMD. Providing the date, description, why it is significant, how it was identified and what steps have been taken to rectify.</li> </ul>								

## Target Market Determination – First Choice Plus Home Loan

This Target Market Determination (TMD) has been created for First Federal and is not intended to provide financial advice. Please refer to our Terms and Conditions and Credit Guide (available on request) before deciding if this product is right for you.

This TMD aims to provide an understanding of the class of customers we have designed this product for, being the target market. When considering the target market, we focused on which consumers needs this product is suitable for based on their objectives, requirements and financial situation.

<b>Product</b>	First Choice Plus Home Loan – a loan designed for newly self-employed borrowers or those with minor credit impairments.
<b>Issuer</b>	First Federal Pty Ltd ACN: 136 380 526
<b>Distributor</b>	First Federal Home Loans Pty Ltd ACN: 160 925 146 ACL: 504317
<b>Date Effective</b>	1 January 2026
<b>Objectives, financial situation and needs of the Target Market (Class of consumer)</b>	<p>This product is targeted at the class of consumer with the likely objectives of wanting a simple home loan, with:</p> <ul style="list-style-type: none"> <li>• A variable interest rate.</li> <li>• Principal and interest repayments or initial interest only for up to 5 years.</li> <li>• The flexibility to make additional repayments (without penalties).</li> </ul> <p>Customers will likely need this product for:</p> <ul style="list-style-type: none"> <li>• Purchasing an owner-occupied home or investment property.</li> <li>• Refinance an owner-occupied home or investment property.</li> <li>• Debt consolidation.</li> <li>• Accessing equity for home renovations, personal or investment purposes.</li> </ul> <p>The financial situation of the Target Market for this product are those that meet First Federal’s credit assessment criteria, including demonstrating the capacity to make the required repayments.</p>
<b>Credit assessment criteria for Target Market</b>	<p>Consumers in the Target market must:</p> <ul style="list-style-type: none"> <li>• Be: <ul style="list-style-type: none"> <li>○ at least 18 years old.</li> <li>○ individual borrowers (as single or joint borrowers).</li> <li>○ an Australian company (current valid ACN)</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ Australian citizens or permanent Australian residents.</li> <li>• Have an LVR of 85% or below.</li> <li>• Be able to demonstrate they can afford to repay the proposed loan.</li> <li>• Have an acceptable residential property to secure the loan (1<sup>st</sup> registered mortgage).</li> </ul>
<b>Key Features of the product</b>	<ul style="list-style-type: none"> <li>• Loan amounts from \$100,000 - \$2,500,000.</li> <li>• Maximum LVR 85%.</li> <li>• Loan term of up to 30 years.</li> <li>• Variable interest rate.</li> <li>• Principal and interest repayments or interest only for up to 5 years.</li> <li>• Ability to make additional repayments without penalty.</li> <li>• Repayment frequency can be weekly/fortnightly/monthly.</li> <li>• Alt Doc assessment available (for self-employed applicants without lodged Tax Returns).</li> <li>• Full doc assessment available (where applicants have all the required documentation).</li> <li>• Borrowing capacity is based on affordability and individual circumstances.</li> <li>• Application fee, risk fee, valuation fee and legal fees may apply.</li> </ul>
<b>Why this product is likely to match the objectives, financial situation and needs of the Target Market</b>	<ul style="list-style-type: none"> <li>• The variable interest rate will fluctuate with the market.</li> <li>• Principal and interest repayments allow consumers to pay down their loan.</li> <li>• Customers can make unlimited additional repayments.</li> <li>• Customers can redraw and additional principal reductions made.</li> <li>• Customers can only obtain the product if they meet credit assessment criteria.</li> </ul>
<b>Classes of Consumer this product may not be suitable for</b>	<p>This product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> <li>• Are seeking fixed interest rates.</li> <li>• Are seeking an offset account.</li> <li>• Are looking to purchase or refinance commercial property.</li> <li>• Are looking to construct a property.</li> <li>• Do not meet the credit assessment criteria.</li> </ul>
<b>Distribution Conditions/Restrictions for the product</b>	<p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <ul style="list-style-type: none"> <li>• Loans introduced by our Aggregator partners.</li> <li>• Loans introduced by our existing and future Broker network.</li> </ul> <p>These distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> <li>• The product has a wide target market.</li> </ul>

	<ul style="list-style-type: none"> <li>• Our staff have the necessary training and knowledge to assess if the consumer is within the target market.</li> <li>• We rely on existing distributors, methods, controls and supervision already in place.</li> <li>• Our credit assessment process has checks and controls to flag applicants outside the TMD.</li> <li>• Accredited Mortgage Brokers are required to ensure the product is in the best interests of the applicants.</li> </ul>						
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<b>Product</b>	First Freedom Home Loan – a flexible loan designed for borrowers with complex or non-standard circumstances, including prior arrears or defaults.
<b>Issuer</b>	First Federal Pty Ltd ACN: 136 380 526
<b>Distributor</b>	First Federal Home Loans Pty Ltd ACN: 160 925 146 ACL: 504317
<b>Date Effective</b>	1 January 2026
<b>Objectives, financial situation and needs of the Target Market (Class of consumer)</b>	<p>This product is targeted at the class of consumer with the likely objectives of wanting a simple home loan, with:</p> <ul style="list-style-type: none"> <li>• A variable interest rate.</li> <li>• Principal and interest repayments or interest only for 3 years.</li> <li>• The flexibility to make additional repayments (without penalties).</li> </ul> <p>Customers will likely need this product for:</p> <ul style="list-style-type: none"> <li>• Purchasing an owner-occupied home or investment property.</li> <li>• Refinance an owner-occupied home or investment property.</li> <li>• Debt consolidation.</li> <li>• Accessing equity for home renovations, personal or investment purposes.</li> </ul> <p>The financial situation of the Target Market for this product are those that meet First Federal’s credit assessment criteria, including demonstrating the capacity to make the required repayments.</p>
<b>Credit assessment criteria for Target Market</b>	<p>Consumers in the Target market must:</p> <ul style="list-style-type: none"> <li>• Be: <ul style="list-style-type: none"> <li>○ at least 18 years old.</li> <li>○ individual borrowers (as single or joint borrowers).</li> <li>○ Australian citizens or permanent Australian residents.</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• Have minor credit impairment (small paid defaults on their credit report or missed payments).</li> <li>• Have an LVR of 80% or below.</li> <li>• Be able to demonstrate they can afford to repay the proposed loan.</li> <li>• Have an acceptable residential property to secure the loan (1<sup>st</sup> registered mortgage).</li> </ul>
<b>Key Features of the product</b>	<ul style="list-style-type: none"> <li>• Loan amounts from \$100,000 - \$3,000,000.</li> <li>• Maximum LVR 80%.</li> <li>• Loan term of up to 30 years.</li> <li>• Competitive variable interest rate.</li> <li>• Principal and interest repayments or interest only for 3 years .</li> <li>• Ability to make additional repayments without penalty.</li> <li>• Repayment frequency can be weekly/fortnightly/monthly.</li> <li>• Ability to apply despite small defaults or one or two missed payments on unsecured debts.</li> <li>• Alt Doc assessment available (for self-employed applicants without lodged Tax Returns).</li> <li>• Borrowing capacity is based on affordability and their individual circumstances.</li> <li>• Application fee, risk fee, valuation fee and legal fees may apply.</li> </ul>
<b>Why this product is likely to match the objectives, financial situation and needs of the Target Market</b>	<ul style="list-style-type: none"> <li>• The variable interest rate will fluctuate with the market.</li> <li>• Principal and interest repayments allow consumers to pay down their loan.</li> <li>• Customers can make unlimited additional repayments and redraw if desired.</li> <li>• Customers can only obtain the product if they meet credit assessment criteria.</li> </ul>
<b>Classes of Consumer this product may not be suitable for</b>	<p>This product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> <li>• Are seeking fixed interest rates.</li> <li>• Are seeking an offset account.</li> <li>• Are looking to purchase or refinance vacant land or commercial property.</li> <li>• Are looking to construct a property.</li> <li>• Do not meet the credit assessment criteria.</li> </ul>
<b>Distribution Conditions/Restrictions for the product</b>	<p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <ul style="list-style-type: none"> <li>• Loans introduced by our Aggregator partners</li> <li>• Loans introduced by our existing and future Broker network</li> </ul> <p>These distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> <li>• The product has a wide target market.</li> </ul>

	<ul style="list-style-type: none"> <li>• Our staff have the necessary training and knowledge to assess if the consumer is within the target market.</li> <li>• We rely on existing distributors, methods, controls and supervision already in place.</li> <li>• Our credit assessment process has checks and controls to flag applicants outside the TMD.</li> <li>• Accredited Mortgage Brokers are required to ensure the product is in the best interests of the applicants.</li> </ul>												
<b>Review triggers</b>	<p>This TMD will be reviewed:</p> <ul style="list-style-type: none"> <li>• In line with any ASIC, AFCA or RG requirements.</li> <li>• If a significant number of complaints are received from Customers with the product.</li> <li>• If this TMD is deemed to be no longer be appropriate.</li> <li>• If we expand to offer additional products or features on our existing loan products this document would need to be reviewed.</li> <li>• There are significant dealings.</li> </ul>												
<b>Review cadence</b>	<p>First Federal will complete an annual review in January each year of our TMDs to ensure they are accurate (next review January 2027).</p> <table border="1" data-bbox="428 957 1508 1247"> <tr> <td>Document created</td> <td>January 2021</td> </tr> <tr> <td>First Review</td> <td>January 2023</td> </tr> <tr> <td>Second review</td> <td>January 2024</td> </tr> <tr> <td>Product re-designed</td> <td>July 2024</td> </tr> <tr> <td>Document reviewed</td> <td>January 2025</td> </tr> <tr> <td>Document reviewed, minor credit policy changes updated</td> <td>January 2026</td> </tr> </table>	Document created	January 2021	First Review	January 2023	Second review	January 2024	Product re-designed	July 2024	Document reviewed	January 2025	Document reviewed, minor credit policy changes updated	January 2026
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<b>Distribution Information Reporting Requirements</b>	<p>The following information must be provided to First Federal in writing by Distributors who engage in distribution for this product within 5 days of becoming aware of a complaint relating to risks, key terms, condition or features of this product:</p> <ul style="list-style-type: none"> <li>• The number of complaints, the nature and circumstances of the complaint, the substance of the complaint and any general feedback relating to the product or its performance (to be reported every 3 months).</li> <li>• Any significant dealing in this product that is inconsistent with this TMD. Providing the date, description, why it is significant, how it was identified and what steps have been taken to rectify.</li> </ul>												