

Acceptable Incomes & Requirements

	 First Choice Prime	 First Choice Plus Near Prime	 First Freedom Specialist	 First Business 30 Commercial	 First Business 3 Commercial Plus
Accepted Income					
Self-employed	ABN > 2 yrs	ABN > 1 yr	ABN > 6 mo	ACN > 1 yr	ACN > 0.5 yr
PAYG	Employed > 6 months with current employer or same field > 1 yr	Employed > 3 months and same field > 1 yr	No minimum	Unrestricted	Unrestricted
Casual/part time	100% accepted, must be regular over 12 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 6 months	Unrestricted
Allowances & overtime	100% accepted, must be regular over 12 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 6 months	Unrestricted
Bonus	100% accepted, must be regular over 24 months	100% accepted, must be regular over 12 months	100% accepted, must be regular over 12 months	100% accepted, must be regular over 6 months	Unrestricted
Commissions	100% accepted, must be regular over 12 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 6 months	100% accepted, must be regular over 12 months	Unrestricted
Car allowance	100% accepted (lease payments must be included as a liability)	100% accepted (lease payments must be included as a liability)	100% accepted (lease payments must be included as a liability)	100% accepted (lease payments must be included as a liability)	Unrestricted
Rental income	90% accepted	90% accepted	90% accepted	80% accepted	100% accepted
Acceptable government benefits	Veterans/ age/ invalidity/ widow, carer and disability pensions 100% accepted, family tax benefit A & B 100% accepted for children < age 13	Veterans/ age/ invalidity/ widow, carer and disability pensions 100% accepted, family tax benefit A & B 100% accepted for children < age 13	Veterans/ age/ invalidity/ widow, carer and disability pensions 100% accepted, family tax benefit A & B 100% accepted for children < age 13	Veterans/ age/ invalidity/ widow, carer and disability pensions 100% accepted, family tax benefit A & B 100% accepted for children < age 13	Unrestricted
Child support	100% accepted for children < age 13	100% accepted for children < age 13	100% accepted for children < age 13	100% accepted for children < age 13	Unrestricted
Share trading / interest / dividend income	See full doc self employed	See full doc self employed	See full doc self employed	See full doc self employed	Unrestricted
Work cover	Not accepted	80% accepted, ongoing with retirement	80% accepted, ongoing with retirement	80% accepted, ongoing with retirement	Unrestricted

Acceptable Incomes & Requirements

	 First Choice Prime	 First Choice Plus Near Prime	 First Freedom Specialist	 First Business 30 Commercial	 First Business 3 Commercial Plus
Self-employed Documents (if any applicant is using alt doc verification the alt doc rates apply)					
Full doc – self-employed	1 years tax returns NOA	1 years tax returns NOA	1 years tax returns NOA	N/a	N/a
Alt doc – self-employed	ONE OF: Accountant letter, 6 months BAS, OR 6 months Business Bank Statements	ONE OF: Accountant letter, 6 months BAS, OR 6 months Business Bank Statements	ONE OF: Accountant letter, 6 months BAS, OR 6 months Business Bank Statements	Accountants dec or 3 months BAS	Self-declared
Alt Doc and Full Doc Verification Documents Required					
PAYG including Casual/part time	Payslips (last 2 consecutive)	Payslips (last 2 consecutive)	Payslips (last 2 consecutive)	Payslips (last 2 consecutive)	N/a
Allowances & overtime	Payslips + ATO income statement	Payslips + ATO income statement	Payslips + ATO income statement	Payslips + ATO income statement	N/a
Bonus & commissions	Payslips + last 2 months income statements	Payslips + last 2 months income statements	Payslips + last 2 months income statements	Payslips + last 2 months income statements	N/a
Car allowance	Payslips + letter of employment confirming allowance guaranteed	Payslips + letter of employment confirming allowance guaranteed	Payslips + Letter	Payslips	N/a
Rental income	Last 3 months rental statements + 1 tax return, or lease + last tax return	Last 3 months rental statements, or lease + last tax return	Last 3 months rental statements, or lease + last tax return	Last 3 months rental statements, or lease + last tax return	N/a
Acceptable government benefits	Latest Centrelink letter	Latest Centrelink letter	Latest Centrelink letter	Latest Centrelink letter	N/a
Child support	Latest CSA assessment letter	Latest CSA assessment letter	Latest CSA assessment letter	Latest CSA assessment letter	N/a
Share trading / dividend income	1 years tax return, NOA	1 years tax return, NOA	1 years tax return, NOA	N/a	N/a
Work cover	Not accepted	Letter from insurer confirming benefit amount, date paid until (current FY)	Letter from insurer confirming benefit amount, date paid until (current FY)	Letter from insurer confirming benefit amount, date paid until (current FY)	N/a
For interest rates, see our current interest rate card					