

# Redraw Request

Borrower name

Account number

Notes to borrower(s):

1. Redraw is only available for amounts that have been repaid in addition to your normal monthly payment. If approved, First Federal will confirm the redraw amount approved.
2. Redraw requests can be made for \$50,000 - \$250,000 per application.
3. Borrowers can apply for 1 redraw per loan account, per calendar month.
4. Please complete all questions using a black pen and CAPITAL LETTERS.
5. All borrowers and guarantors on the loan must sign this form for it to be accepted.
6. First Federal does not promise it will relend you the redraw amount. This request is subject to our approval.
7. You should obtain your own tax advice in relation to the redraw.
8. If your request is approved, we will advise you and transfer the approved amount to your nominated bank account. This may take up to 5 business days.

Redraw amount: I would like to redraw: \$

Funds to be paid: The funds you redraw from your home loan will be paid into the account your normal monthly direct debit draws from.

Request From borrower: I/We request a redraw of the amount specified above in accordance with the following terms:

- The redraw amount represents all or part of the amount by which my/our payments to the loan account have exceeded the scheduled repayments;
- If First Federal accepts this request, the redrawn amount once more becomes part of the balance owing on my/our account and the terms of the loan agreement applying to the loan account apply to the redrawn amount;
- We declare to First Federal that: (a) I/we have not dealt with any security connected with the loan account without First Federal's consent; (b) I/we are not relying on any statement or representation by First Federal (including its employees) or its agents relating to the taxation effects of making the redraw;
- There has been no significant change to my/our ability to repay since the loan was first provided; and if the redraw advance is made, I/we will continue to be able to comply with all of my/our obligations under the loan contract.

Name of borrower

Name of borrower

Name of borrower

Name of borrower

Signature

Signature

Signature

Signature

Date

Date

Date

Date